



## **A Letter from the President**

To Our Members,

What a crazy and different road we have been on these past few months. Nothing could have prepared us for what we have faced. As you know, the Covid-19 pandemic prevented us from conducting our normal annual meeting in April. This open house is our attempt to bring back some sort of normalcy and routine to our year. Please stop by the Irish auction and visit the voting booth to cast your ballot for the Loan Advisory, and the Board of Directors.

Now, Let's go over 2019 financials and the future of your FPSFCU. With a net worth ratio of 13.33%, FPSFCU is well capitalized and in an excellent fiscal position to face the challenges of these current uncertain times in our economy. This means we will continue to return more to our members through investing back into the Credit Union in the way of new technologies and more competitive rates. We have implemented a digital signature program to add more convenience to the loan process. Also, we are developing a new internet banking platform that will allow you to block/unblock your debit card and allow you to make a remote capture deposit.

Our lives have become busier and more complicated in these challenging times that are filled with uncertainty. Take comfort in the fact the Credit Union has the ability to meet whatever the future holds, and will continue to serve its members safely, soundly, and with that same consistency of service you have come to expect.

Sincerely,

Mari Gagelin, President  
Fargo Public Schools Federal Credit Union