



Fargo Public Schools
Federal Credit Union

Of Quarterly Interest

Winter Issue 2012

Upcoming Holidays

January 16, 2012

Martin Luther King Day - Open

February 20, 2012

President's Day - Open

April 6, 2012

Good Friday - Open



North Branch

415 4th St N
Fargo, ND 58102

Phone: 701-365-0480
Fax: 701-241-4963

Lobby Hours

8:30-4:30 Monday-Friday

Drive-up Hours

7:30-5:30 Monday-Friday
8:30-12:00 Saturday

South Branch

1609 32nd Ave S
Fargo, ND 58103

Phone: 701-241-4770
Toll Free: 1-866-367-4412
Fax: 701-365-0458

Lobby Hours

8:30 - 5:00 Monday - Friday

Drive-up Hours

7:30 - 5:30 Monday - Friday
8:30 - 12:00 Saturday

www.fpsfcu.com

Audio Response Line

24 hour Toll-Free
1-888-296-6648

From the Manager's Desk...

Good news! Despite the lagging economy, your credit union has had a good year thanks to you, our faithful members who use our products and services, our dedicated employees and board and volunteers.

Once again we bailed out the large corporate credit unions that failed. We were assessed fees based on our member savings in order to pay back the government loan our insuring agency (NCUA) used to bail out those corporates. This assessment will continue until 2016. We had budgeted for the assessment, knowing it is a fact of life for a few more years.

Our focus continues to be on keeping costs low and returning dividends to you, our owners, providing you with lower fees and loan rates and higher share savings rates. Economists and the media have realized that credit unions are the place to borrow and save. We are diligent about protecting your identity and providing the kind of service we want for ourselves.

Remember, anyone who receives a check from Fargo Public Schools, and your family members, are eligible to join our credit union. Family members include siblings, parents, children and significant other living in the same household. If you like our service, be sure to tell your family and co-workers. If there is something you don't like, be sure to tell me so we can make this a better credit union for everyone.

Thank you for your continued support. I wish you a healthy, joyful and prosperous new year.

Deb Mathern, President

Attention High School Seniors: Want some money?



We are once again offering High School Scholarships! In order to be eligible, the applicant must be a U.S. citizen, a credit union member, a graduating high school senior, and must be planning to attend a two or four year post-secondary, accredited undergraduate degree program or technical/vocational school.

Applications will be mailed in January, but will also be on our website at www.fpsfcu.com.

Have a graduating senior who is not a member of the credit union?

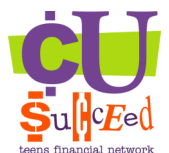
Open an account for them! The credit union will deposit the first \$10 into their savings account. We also offer checks with the 3 Fargo high schools' logos on them!

Have you opened an account for the children in your family?



All members under the age of 13 automatically belong to the Kirby Kangaroo Club. Members receive quarterly newsletters, a postcard on their birthday, and access to our treasure chest of toys for making a deposit.

Our teen members belong to the CU Succeed Teens Financial Network club. They also receive quarterly newsletters and have access to the CU Succeed website that has lots of information on everything from budgeting to buying a car to paying for college.



Board of Directors

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Ron Schneider - Vice Chair
Jane Reff - Secretary
Alvina Deyle
Judy Doll
Randy Larson
Jackie Prowse

Supervisory Committee

Bob Rohla - Chair
Pam Rud
Woody Stordahl

Loan Advisory Committee

Sheryl Lehman - Chair
Betsy Beaton
Steve Tollefson

Staff

Deb Mathern
President/CEO

Mari Gagelin
Operations Manager

Deb Stuhau
Loan Manager

Paulette Krick
Plastics Coordinator

Tera Akin
Branch Operations Officer

Katie Anderson
Loan Officer

Mary Helen Huffsmith
Member Service Representative

Anna Kummer
Member Service/Marketing

Savings Bonds

A Few Highlights Regarding the Changes for 2012

Paper Series E and I Savings Bonds will no longer be sold through financial institutions or mail-in orders after December 31, 2011.

- Savings bonds aren't going away though. You can purchase electronic savings bonds online through TreasuryDirect at www.treasurydirect.gov. This change ends the sale of all paper bonds with the exception of the Tax Time Bond Program. Tax filers can purchase paper Series I Savings Bonds with their federal tax refunds.
- Buying bonds as gifts will still be possible. You can hold the bonds in your gift box area in TreasuryDirect until you're ready to electronically deliver them to the gift recipient. The recipient must have a TreasuryDirect account (or be named on a minor linked account if under 18 years old.)
- To use TreasuryDirect you will need to have an account at a financial institution to receive direct deposit payments and as a potential funding source for purchases. You will also need Internet access to view and use your account. Finally, an e-mail address is necessary so you can receive important messages about your account.
- The annual savings bond purchase limit will NOT change. Savers can continue to purchase up to \$5000 of electronic Series EE Savings Bonds and \$5,000 of electronic Series I Savings Bonds. Tax filers could purchase an additional \$5,000 paper bonds using their tax refund.

Visit www.treasurydirect.gov for more information on the changes being made to the Savings bonds program.

Thank You!

Sincere thanks from FPSFCU to all who participated in the Giving Tree this holiday season. Due to the support of our members, we were able to give gifts for approximately 145 children in the Fargo area. We truly appreciate everyone's effort, and hope that we see the same spirit next year!



Fraud Fighter

The credit union is doing what it can to minimize fraud losses, but we need your help.



Protect your card information!

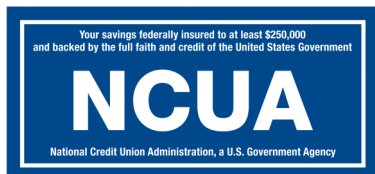
- If you are going to shop online, shop at reputable websites. Make sure the site is secure before entering any card information.
- Do not let the card leave your sight! Restaurants continue to be a hot spot for card compromises. You never know if the server is copying the card information.
- Do not give out the card number in an unsolicited phone call or email.

2012 IRA Contribution Limits same as 2011

Contribution limits for both Traditional and Roth IRAs will be \$5000. If you are over the age of 50, the annual contribution limit is \$6000.

Individual Retirement Accounts are a great way to save for your future! Learn more by visiting our website or speaking with our staff.

Even though you may not be responsible for fraud losses on your card, we all pay for it in one way or another. When financial institutions lose money due to fraud, they increase fees in other areas to make up for those losses. When merchants lose money due to fraud, they increase prices to make up for those losses. Protect what is yours! Do not give thieves the chance to make money off of you and your credit union.



Equal Housing
LENDER